TIMES HIGHER EDUCATION / IMPACT RANKINGS EVIDENCE FACT FILE

SDG 7 / INDICATOR 7.2.6
Energy Divestment Policy

Cyprus International University • North Cyprus – Türkiye • www.ciu.edu.tr



SDG 7	7.2.6	2030
Affordable and Clean Energy	Divestment from carbon-related energy	Full divestment target year

Purpose of this evidence file

This fact file documents the Energy Divestment Policy of Cyprus International University (CIU), supporting THE Impact Rankings SDG 7 measure 7.2.6. The policy commits CIU to end financial support for carbon-intensive energy sources, including coal, oil and natural gas, by 2030, and to apply low-carbon standards to its existing and new buildings. The policy document is reproduced in Appendix 1.

INDICATOR 7.2.6

Energy divestment policy at a glance

CIU has a formal policy to end financial support for carbon-intensive energy and to align its buildings with a low-carbon future.

2030	12	v.2
Target year for full divestment	Policy commitments	Policy version (updated 20 Jan 2023)

Headline result

The Energy Divestment Policy Statement (version 2, approved by the CIU Executive Board on 29 December 2020 and updated on 20 January 2023) commits CIU to fully divest from carbon-intensive energy sources, including coal, oil and natural gas, by 2030, to reinvest in renewable energy and sustainable infrastructure, and to apply low-carbon standards to existing and new buildings. The policy and annual progress reports are to be public.

Evidence scope

No.	Evidence item	Value / note
1	Formal policy document with version, approving body and dates	3 pages • Appendix 1
2	Investments: portfolio review, gradual divestment by 2030, reinvestment in sustainable alternatives	3 commitments • D1–D3
3	Existing buildings: audits, efficiency upgrades, renewable energy, sustainable materials	3 commitments • E1–E3
4	New buildings: LEED or equivalent, renewable-ready, life-cycle carbon assessment, engagement	5 commitments • N1–N5
5	Transparency: public policy and annual progress reports	1 commitment • T1
6	Coverage of coal, oil and natural gas, policy history (v.1 and v.2) and reinvestment	Coal, oil and gas page

What the evidence demonstrates

- CIU has a documented, Executive Board-approved policy, with a version, an approval date and an update date.
- The policy sets a fixed target year, 2030, for full divestment from carbon-intensive energy sources.
- It covers investments, existing buildings and new buildings, so financial and physical decisions follow the same low-carbon direction.
- It commits CIU to publish annual progress reports.

POLICY REGISTER • DOCUMENT DETAILS

Energy Divestment Policy: document details

Key facts of the policy as stated in the document.

Item	Details
Title	Cyprus International University Energy Divestment Policy Statement
Version	v.2
Approved by	CIU Executive Board
Approval date	29 December 2020
Update date	20 January 2023
Applies to	Financial investments in carbon-related energy sources (coal, oil, natural gas), existing buildings and new buildings
Divestment target	Full divestment from carbon-intensive energy sources by 2030, implemented gradually
Public reporting	Policy and annual progress reports on the CIU sustainability website
Evidence	Appendix 1 • policy document (3 pages)

Policy statement

CIU recognises the critical role of its infrastructure and investment strategies in its commitment to sustainability and climate action. The policy formalises CIU's commitment to responsible stewardship by ending financial support for carbon-intensive energy systems and championing a future powered by renewable, clean energy, across its financial endowment, operational infrastructure and academic mission.

Closing statement

By applying these principles to its investments and to its existing and new buildings, CIU commits to reducing its carbon footprint, improving energy efficiency and promoting a sustainable campus, and aims to serve as a model of responsible stewardship and environmental leadership.

POLICY REGISTER • COMMITMENTS

What the policy commits CIU to

Twelve commitments in four areas: investments, existing buildings, new buildings and transparency.

Ref.	Area	Commitment	Evidence
D1	Investments	**Comprehensive investment review** Review the investment portfolio to identify and divest from companies and funds linked to fossil fuel extraction and production, explicitly targeting coal, oil and natural gas.	Appendix 1
D2	Investments	**Gradual divestment by 2030** Fully divest from carbon-intensive energy sources by 2030, step by step over a defined timeline, transparently and in line with sustainability goals.	Appendix 1
D3	Investments	**Reinvestment in sustainable alternatives** Reinvest in renewable energy, sustainable infrastructure and innovative low-carbon technologies as fossil fuel holdings are sold.	Appendix 1
E1	Existing buildings	**Energy efficiency upgrades** Audit all existing buildings and retrofit lighting, HVAC and insulation to cut energy consumption significantly.	Appendix 1
E2	Existing buildings	**Renewable energy integration** Explore solar panels or wind turbines on existing buildings to offset energy use and reduce reliance on fossil fuels.	Appendix 1
E3	Existing buildings	**Sustainable materials** Prioritise sustainable and locally sourced materials in all renovation projects.	Appendix 1
N1	New buildings	**Sustainable design standards** All new construction meets rigorous standards, including LEED certification or equivalent: energy efficiency, water conservation, minimal environmental impact.	Appendix 1
N2	New buildings	**Renewable energy infrastructure** New buildings are equipped from the start for on-site clean energy generation.	Appendix 1
N3	New buildings	**Long-term planning** Develop a sustainability plan for future construction and renovation that aligns with the divestment goals and a carbon-neutral campus.	Appendix 1
N4	New buildings	**Life-cycle assessment** Include a life-cycle carbon assessment in the design of new buildings to minimise embodied carbon in materials.	Appendix 1
N5	New buildings	**Community engagement** Involve students, faculty and staff in planning and design of new buildings.	Appendix 1
T1	Transparency	**Public reporting** Publish the policy and annual progress reports on the CIU sustainability website.	Appendix 1

POLICY REGISTER • COAL, OIL AND GAS

How the policy covers coal, oil and natural gas

Fossil fuels named in the policy, the commitment made for each, and the policy history.

Fuel	Commitment in the policy	Where
Coal	Divest from companies and funds linked to coal extraction and production; fully divest by 2030.	Divestment from Carbon-Related Energy Sources, commitments 1 and 2 (v.2)
Oil	Divest from companies and funds linked to oil extraction and production; fully divest by 2030. The first version (v.1) already committed CIU to divest from nonrenewable energy sources like oil.	Commitments 1 and 2 (v.2); Energy and Divestment Policy (v.1, 2020)
Natural gas	Divest from companies and funds linked to natural gas extraction and production; fully divest by 2030.	Commitments 1 and 2 (v.2)

Version	Date	What it did
v.1 (first version)	29 December 2020	Approved by the CIU Executive Board. Committed CIU to invest in renewable energy and divest from nonrenewable sources like oil. The Energy Management Committee of the Sustainable Energy Research Center (SERC) is responsible for the commitment.
v.2 (current)	Updated 20 January 2023	Names coal, oil and natural gas, sets full divestment by 2030, adds reinvestment in renewable energy and low-carbon technologies, adds life-cycle carbon assessment of new buildings and public annual progress reports.

How CIU reinvests in clean energy

- On-campus solar PV of 1.3 MWp, solar thermal hot water and an 800 kW CHP and biogas project (fact files 7.2.3 and 7.2.4).
- A pledge to supply the campus fully from renewable energy once the biogas plant is complete.
- The policy and annual progress reports are to be published on the CIU sustainability website.

How the evidence answers the question

- Yes: CIU, as a body, has a written, Executive Board-approved policy on divesting from carbon-intensive energy, naming coal, oil and natural gas.
- The policy sets a fixed date, 2030, for full divestment and requires reinvestment in renewable energy.
- The policy has been in force since December 2020 and was strengthened in January 2023.

APPENDIX 1 • POLICY DOCUMENT

Energy Divestment Policy Statement (v.2)

Policy document • 3 pages • sheet 1 of 3



Cyprus International University

Energy Divestment Policy

Statement

Version	Approved by	Date	Update Date
v.2	CIU Executive Board	29.12.2020	20 Jan. 2023

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Evidence note

Copy of the CIU Energy Divestment Policy Statement, version 2 (approved by the CIU Executive Board on 29 December 2020, updated 20 January 2023), page 1 of 3.

APPENDIX 1 • POLICY DOCUMENT • CONTINUED

Energy Divestment Policy Statement (v.2)

Policy document • 3 pages • sheet 2 of 3

At Cyprus International University, we recognize the critical role that our infrastructure and investment strategies play in our commitment to sustainability and climate action. Our divestment policy encompasses our existing and new buildings and financial investments in carbon-related energy sources, including coal and oil. Cyprus International University (CIU) acknowledges the urgent need to combat climate change and lead the transition to a low-carbon economy. This policy formalizes our commitment to responsible stewardship by ending financial support for carbon-intensive energy systems and actively championing a future powered by renewable, clean energy. Our actions encompass our financial endowment, operational infrastructure, and academic mission.

Divestment from Carbon-Related Energy Sources

1. **Comprehensive Investment Review**: We will conduct a thorough review of our investment portfolio to identify and divest from companies and funds associated with fossil fuel extraction and production, explicitly targeting coal, oil, and natural gas industries.
2. **Gradual Divestment Strategy**: We are committed to fully divesting from carbon-intensive energy sources by 2030 and will implement our divestment gradually over a defined timeline. This process will be transparent and aligned with our broader sustainability goals.
3. **Reinvestment in Sustainable Alternatives**: As we divest from fossil fuels, we will actively seek opportunities to reinvest in renewable energy, sustainable infrastructure, and innovative technologies that support a low-carbon economy.

Existing Buildings

1. **Energy Efficiency Upgrades**: We will conduct comprehensive energy audits of all existing buildings to identify areas for improvement. We will invest in retrofitting facilities with energy-efficient systems, including lighting, HVAC, and insulation, significantly reducing our overall energy consumption.
2. **Renewable Energy Integration**: We will explore opportunities to integrate renewable energy sources, such as solar panels or wind turbines, into existing buildings to offset energy use and decrease reliance on fossil fuels.
3. **Sustainable Materials**: We will prioritize the use of sustainable and locally sourced materials in all renovation projects, minimizing the environmental impact of construction and maintenance.

New Buildings

1. **Sustainable Design Standards**: All new construction will adhere to rigorous sustainability standards, including LEED certification or equivalent, ensuring that new buildings are designed for energy efficiency, water conservation, and minimal environmental impact.
2. **Renewable Energy Infrastructure**: New buildings will be equipped with the necessary infrastructure to support renewable energy systems, allowing for on-site clean energy generation from the outset.
3. **Long-term Planning**: We will develop a comprehensive sustainability plan that includes strategies for future construction and renovation projects. We will ensure all developments align with our divestment goals and contribute to a carbon-neutral

Evidence note

Copy of the CIU Energy Divestment Policy Statement, version 2 (approved by the CIU Executive Board on 29 December 2020, updated 20 January 2023), page 2 of 3.

APPENDIX 1 • POLICY DOCUMENT • CONTINUED

Energy Divestment Policy Statement (v.2)

Policy document • 3 pages • sheet 3 of 3

campus.

4. **Life-Cycle Assessment**: The design process for new buildings will include a life-cycle carbon assessment to minimize embodied carbon in construction materials.
5. **Community Engagement**: We will involve students, faculty, and staff in new buildings' planning and design processes to foster a sense of ownership and awareness about sustainability practices.

Transparency

This policy, along with annual progress reports, will be publicly available on the CIU sustainability website.

By integrating these principles into our approach to existing and new buildings and our investment strategies, Cyprus International University is committed to reducing our carbon footprint, enhancing energy efficiency, and promoting a sustainable campus environment. Through these actions, we aim to serve as a model for responsible stewardship and environmental leadership.

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Evidence note

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